

INSURANCE.

TABLE CXL. Cash expenditure of life companies 1905-1909.

| Schedule. | 1905. | 1906. | 1907. | 1908. | 1909. |
|---|------------|------------|------------|------------|------------|
| Canadian companies— | \$ | \$ | \$ | \$ | \$ |
| Payments to policy-holders | 8,225,574 | 7,394,882 | 8,551,233 | 9,747,877 | 10,271,551 |
| General expenses..... | 5,711,905 | 5,744,309 | 6,022,905 | 6,369,112 | 6,743,299 |
| Dividends to stock-holders | 218,834 | 234,400 | 272,886 | 285,075 | 315,238 |
| Total expenditure..... | 14,156,314 | 13,373,591 | 14,847,024 | 16,402,064 | 17,330,088 |
| Excess of income over expenditure..... | 9,425,837 | 11,468,976 | 11,245,881 | 12,384,417 | 14,467,421 |
| British companies— | | | | | |
| Payments to policy-holders..... | 1,350,852 | 1,427,578 | 1,454,422 | 1,518,914 | 1,421,712 |
| General expenses..... | 289,437 | 313,127 | 294,610 | 305,302 | 317,213 |
| Dividends to stock-holders | — | — | — | — | — |
| Total expenditure..... | 1,640,289 | 1,740,705 | 1,749,032 | 1,824,216 | 1,741,925 |
| Excess of income over expenditure..... | 1,050,550 | 1,004,564 | 999,420 | 908,428 | 1,122,411 |
| American companies— | | | | | |
| Payments to policy-holders | 4,220,078 | 4,218,396 | 4,747,878 | 4,856,006 | 4,685,872 |
| General expenses..... | 1,460,940 | 1,277,321 | 1,095,637 | 1,144,799 | 1,799,491 |
| Dividends to stock-holders..... | — | — | — | — | — |
| Total expenditure..... | 5,681,018 | 5,495,717 | 5,843,515 | 6,000,805 | 6,485,363 |
| Excess of income over expenditure..... | 2,347,357 | 2,836,008 | 2,412,527 | 2,790,456 | 2,880,363 |
| All companies— | | | | | |
| Payments to policy-holders | 13,796,504 | 13,040,856 | 14,753,533 | 16,122,797 | 16,382,135 |
| General expenses..... | 7,462,282 | 7,334,757 | 7,419,152 | 7,819,213 | 8,860,003 |
| Dividends to stock-holders ¹ | 218,834 | 234,400 | 272,886 | 285,075 | 315,238 |
| Total expenditure..... | 21,477,621 | 20,610,013 | 22,439,571 | 24,227,085 | 25,557,376 |
| Excess of income over expenditure..... | 12,823,744 | 15,309,548 | 14,657,828 | 16,083,301 | 18,470,195 |

¹ Canadian companies only.